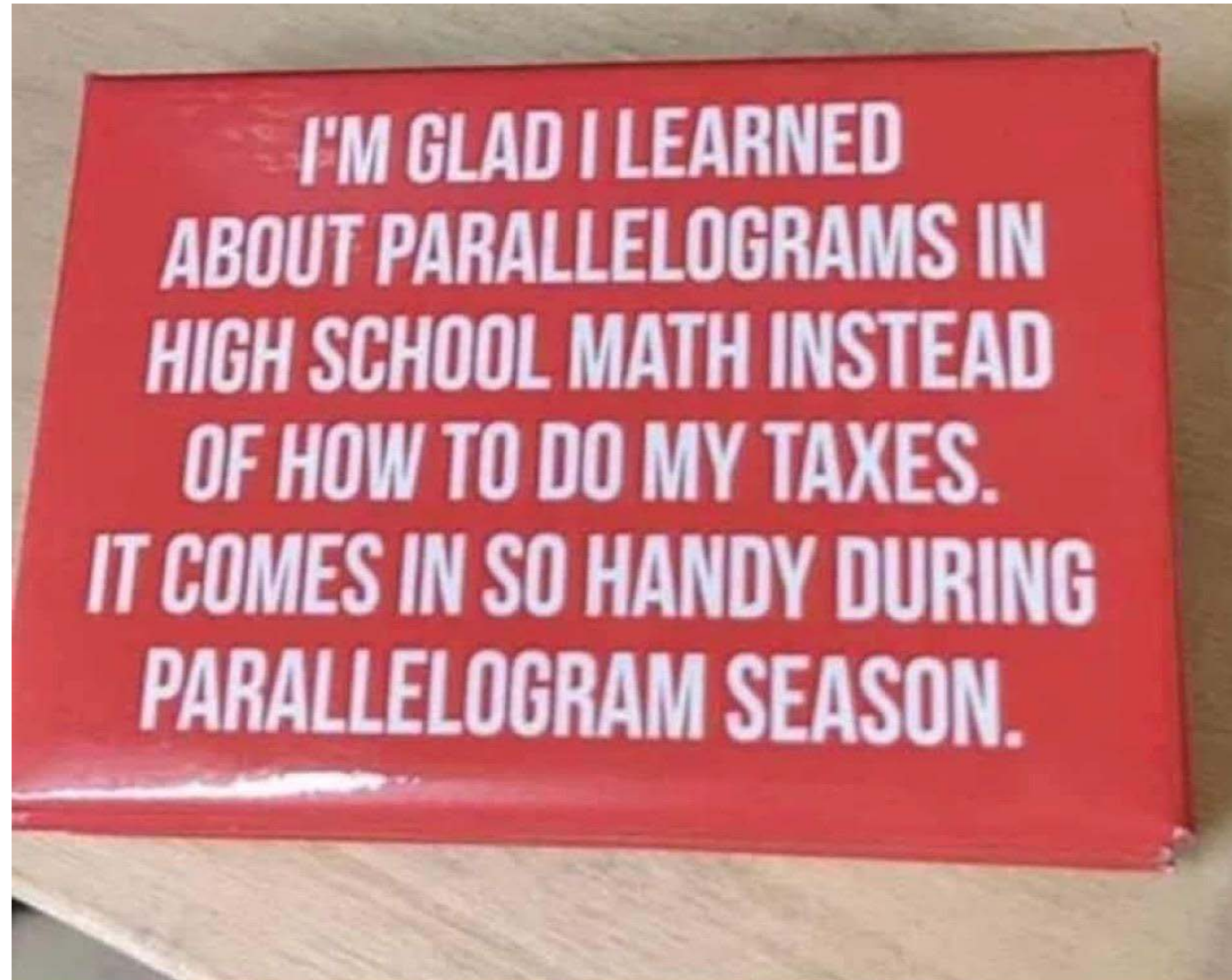




Biblical and Practical Perspectives On Money Management

Jeff Slutz

Our Schools Don't Teach Us Finance

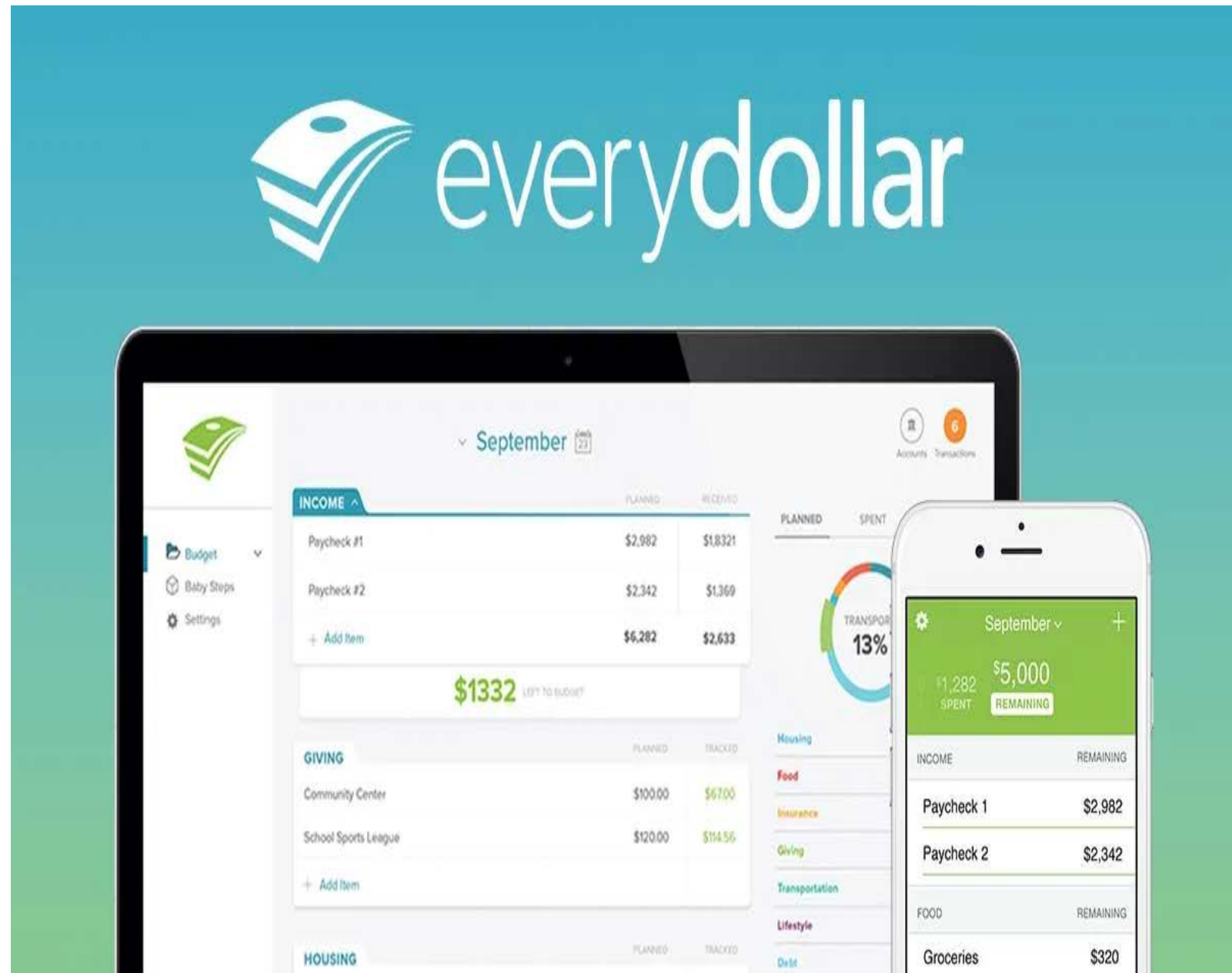


Budgets....

- I could stand here and teach you about budgeting, but this is much like our new year's resolutions to lose weight.
- We all know we need to do it.
- We might even strike out and begin the process.
- Ultimately, we quit after 30-60 days, so I'm not going to bore you with "how to budget"

However, If you do want a good Budget App, Ramsey's is good.

- Get an App that you like and stick to it.
- Plan in advance where every dollar is going to go next week/month
- Build the self discipline necessary
- Budgeting is hard. It's a battle against the flesh
- Too much of our spending is directed by.....
 - Lust of the Eye
 - Lust of the Flesh
 - Pride of Life



My Goal

- Instead of budgeting, my goal will be to attempt to change the way you think about money, and more importantly, change the way you think about spending!

Is The Bible Generally Positive Or Negative When It Comes To Money, Rich, Wealth, Etc?

- No Phones, No Concordances, No Peeking.....**What Verses Come To Mind Right Away?**

How Many Of You Thought Of These Verses First?

- 1 Timothy 6:10 (KJV) For the love of money is the root of all evil: which while some coveted after, they have erred from the faith, and pierced themselves through with many sorrows.
- Matthew 19:24 (KJV) And again I say unto you, It is easier for a camel to go through the eye of a needle, than for a rich man to enter into the kingdom of God.
- Luke 16:19 (KJV) There was a certain rich man, which was clothed in purple and fine linen, and fared sumptuously every day:
- Luke 16:20 (KJV) And there was a certain beggar named Lazarus, which was laid at his gate, full of sores,

Do These Verses Speak To “Having” Money? Or To Your “Attitude” Toward Money?

How Much Money Is “Rich” ?

Biblical Perspective (Money)

Verse Match Count Relative to Book Verse Count

Percentage column shows ratio of matching verses to book verse count.

2 Kings	14/719	1.95%	
Genesis	26/1533	1.70%	
Micah	1/105	0.95%	
Ecclesiastes	2/222	0.90%	
1 Timothy	1/113	0.88%	
Exodus	10/1213	0.82%	
Nehemiah	3/406	0.74%	
2 Chronicles	6/822	0.73%	
Ezra	2/280	0.71%	
Leviticus	6/859	0.70%	
Matthew	7/1071	0.65%	
Lamentations	1/154	0.65%	
Deuteronomy	6/959	0.63%	
Esther	1/167	0.60%	
Acts	5/1007	0.50%	
Judges	3/618	0.49%	
Mark	3/678	0.44%	
Numbers	5/1288	0.39%	
1 Kings	3/816	0.37%	
Luke	4/1151	0.35%	
Isaiah	4/1292	0.31%	
Jeremiah	4/1364	0.29%	
John	2/879	0.23%	
Job	2/1070	0.19%	
Proverbs	1/915	0.11%	
Psalms	1/2461	0.04%	

Search Details

Search text: money

Search scope: Genesis - Revelation

Total matching verses: 123

Total Match Count: 140

Match word/phrase breakdown:

Word/Phrase	Match Count
money	140

Fewest matches in a verse: 1 (Ge 17:12; Ge 17:13; Ge 17:23; Ge 17:27; Ge 23:9; and 103 others.)

Most matches in a verse: 4 (2Ki 12:4)

64 chapters contain a match (out of 1189 chapters in the search scope).

Read-aloud time for all verses: 19 minutes, 9 seconds.

Biblical Perspective (Wealth)

Verse Match Count Relative to Book Verse Count

Percentage column shows ratio of matching verses to book verse count.

Ruth	1/85	1.18%	
Ecclesiastes	2/222	0.90%	
Proverbs	6/915	0.66%	
Esther	1/167	0.60%	
Zechariah	1/211	0.47%	
Ezra	1/280	0.36%	
2 Chronicles	2/822	0.24%	
1 Corinthians	1/437	0.23%	
Deuteronomy	2/959	0.21%	
Job	2/1070	0.19%	
Psalms	4/2461	0.16%	
2 Kings	1/719	0.14%	
1 Samuel	1/810	0.12%	
Acts	1/1007	0.10%	
Genesis	1/1533	0.07%	

Match Frequency by Book

Search Details

Search text: **wealth**

Search scope: Genesis - Revelation

Total matching verses: 27

Total Match Count: 27

Match word/phrase breakdown:

Word/Phrase	Match Count
wealth	27

All verses in scope contain 1 match each.

23 chapters contain a match (out of 1189 chapters in the search scope).

Read-aloud time for all verses: 3 minutes, 45 seconds.

Biblical Perspective (Rich)

Verse Match Count Relative to Book Verse Count

Percentage column shows ratio of matching verses to book verse count.

James	5/108	4.63%	<div></div>
1 Timothy	3/113	2.65%	<div></div>
Revelation	8/404	1.98%	<div></div>
Proverbs	16/915	1.75%	<div></div>
Ecclesiastes	3/222	1.35%	<div></div>
Ruth	1/85	1.18%	<div></div>
Luke	13/1151	1.13%	<div></div>
Micah	1/105	0.95%	<div></div>
2 Corinthians	2/257	0.78%	<div></div>
Ephesians	1/155	0.65%	<div></div>
Hosea	1/197	0.51%	<div></div>
Zechariah	1/211	0.47%	<div></div>
2 Samuel	3/695	0.43%	<div></div>
Mark	2/678	0.29%	<div></div>
Job	3/1070	0.28%	<div></div>
Matthew	3/1071	0.28%	<div></div>
Romans	1/433	0.23%	<div></div>
1 Corinthians	1/437	0.23%	<div></div>
Jeremiah	2/1364	0.15%	<div></div>
Genesis	2/1533	0.13%	<div></div>
1 Samuel	1/810	0.12%	<div></div>
Psalms	3/2461	0.12%	<div></div>
Leviticus	1/859	0.12%	<div></div>
Exodus	1/1213	0.08%	<div></div>
Ezekiel	1/1273	0.08%	<div></div>
Isaiah	1/1292	0.08%	<div></div>

Search Details

Search text: rich

Search scope: Genesis - Revelation

Total matching verses: 80

Total Match Count: 81

Match word/phrase breakdown:

Word/Phrase	Match Count
rich	81

Fewest matches in a verse: 1 (Ge 13:2; Ge 14:23; Ex 30:15; Le 25:47; Ru 3:10; and 74 others.)

Most matches in a verse: 2 (2Co 8:9)

55 chapters contain a match (out of 1189 chapters in the search scope).

Read-aloud time for all verses: 10 minutes, 48 seconds.

Should Christians Be More Financially Successful Than The World?

Christians Are Working For The Glory Of God

- 1 Corinthians 10:31 (KJV) Whether therefore ye eat, or drink, or whatsoever ye do, do all to the glory of God.
- Colossians 3:22 (KJV) Servants, obey in all things your masters according to the flesh; not with eyeservice, as menpleasers; but in singleness of heart, fearing God:
- Colossians 3:23 (KJV) And whatsoever ye do, do it heartily, as to the Lord, and not unto men;
- Colossians 3:24 (KJV) Knowing that of the Lord ye shall receive the reward of the inheritance: for ye serve the Lord Christ.

If You Work Hard & Smart, You Will Lack Nothing

- 1 Thessalonians 4:11 (KJV) And that ye study to be quiet, and to do your own business, and to work with your own hands, as we commanded you;
- 1 Thessalonians 4:12 (KJV) That ye may walk honestly toward them that are without, and **that ye may have lack of nothing.**

Should Christians Be More Financially Successful Than The World?

The Bible Teaches Us To Save & Invest

- Matthew 25:14 (KJV) For the kingdom of heaven is as a man travelling into a far country, who called his own servants, and delivered unto them his goods.
- Matthew 25:15 (KJV) And unto one he gave five talents, to another two, and to another one; to every man according to his several ability; and straightway took his journey.
- Matthew 25:16 (KJV) Then he that had received the five talents went and traded with the same, and made them other five talents.
- Matthew 25:17 (KJV) And likewise he that had received two, he also gained other two.
- Matthew 25:18 (KJV) But he that had received one went and digged in the earth, and hid his lord's money.
- Matthew 25:19 (KJV) After a long time the lord of those servants cometh, and reckoneth with them.
- Matthew 25:20 (KJV) And so he that had received five talents came and brought other five talents, saying, Lord, thou deliveredst unto me five talents: behold, I have gained beside them five talents more.
- Matthew 25:21 (KJV) His lord said unto him, Well done, thou good and faithful servant, thou art faithful over a few things, I will set thee over many things: enter thou into the joy of thy lord.
- Matthew 25:22 (KJV) He also that had received two talents came and said, Lord, I have gained two talents more.
- Matthew 25:23 (KJV) His lord said unto him, Well done, good and faithful servant, thou art faithful over a few things, I will set thee over many things: enter thou into the joy of thy lord.
- Matthew 25:24 (KJV) Then he which had received the one talent came and said, Lord, I have feared thee, because I knew thee to be an hard man, reaping where thou hast not sowed: where thou hast not sowed:
- Matthew 25:25 (KJV) And I was afraid, and went and hid thy talent in the earth: lo, there it is, thy talent.
- Matthew 25:26 (KJV) His lord answered and said unto him, Thou wicked and slothful servant, thou knewest that I reap where I have not sown, and I have sown unto thee: thou oughtest therefore to have reaped with me.
- Matthew 25:27 (KJV) Thou oughtest therefore to have put my money to the exchangers, and then at my coming I should have received mine own with usury.
- Matthew 25:28 (KJV) Take therefore the talent from him, and give it unto him which hath ten talents.

Even The World Understands This Principle. How Often Have You Heard?

“It Takes Money To Make Money”

“The Rich Keep Getting Richer”

“Success Breeds Success”

Should Christians Be More Financially Successful Than The World?

The Bible Teaches Us To Get Out Of Debt & Stay Out Of Debt

- 2 Kings 4:1 (KJV) Now there cried a certain woman of the wives of the sons of the prophets unto Elisha, saying, Thy servant my husband is dead; and thou knowest that thy servant did fear the LORD: and the creditor is come to take unto him my two sons to be bondmen.
- 2 Kings 4:2 (KJV) And Elisha said unto her, What shall I do for thee? tell me, what hast thou in the house? And she said, Thine handmaid hath not any thing in the house, save a pot of oil.
- 2 Kings 4:3 (KJV) Then he said, Go, borrow thee vessels abroad of all thy neighbours, even empty vessels; borrow not a few.
- 2 Kings 4:4 (KJV) And when thou art come in, thou shalt shut the door upon thee and upon thy sons, and shalt pour out into all those vessels, and thou shalt set aside that which is full.
- 2 Kings 4:5 (KJV) So she went from him, and shut the door upon her and upon her sons, who brought the vessels to her; and she poured out.
- 2 Kings 4:6 (KJV) And it came to pass, when the vessels were full, that she said unto her son, Bring me yet a vessel. And he said unto her, There is not a vessel more. And the oil stayed.
- 2 Kings 4:7 (KJV) Then she came and told the man of God. And he said, Go, sell the oil, and **pay thy debt**, and live thou and thy children of the rest.

Should Christians Be More Financially Successful Than The World?

The Bible Teaches Us To Get Out Of Debt & Stay Out Of Debt

Debt & Discontentedness Run Together

- 1 Samuel 22:2 (KJV) And every one that was in distress, and every one that was in debt, and every one that was discontented, gathered themselves unto him; and he became a captain over them: and there were with him about four hundred men.
- Luke 3:14 (KJV) And the soldiers likewise demanded of him, saying, And what shall we do? And he said unto them, Do violence to no man, neither accuse any falsely; and be content with your wages.
- Hebrews 13:5 (KJV) Let your conversation be without covetousness; and be content with such things as ye have: for he hath said, I will never leave thee, nor forsake thee.
- 1 John 2:16 (KJV) For all that is in the world, the lust of the flesh, and the lust of the eyes, and the pride of life, is not of the Father, but is of the world.

Should Christians Be More Financially Successful Than The World?

The Bible Teaches Us To Get Out Of Debt & Stay Out Of Debt

- Proverbs 22:7 (KJV) The rich ruleth over the poor, and the borrower is servant to the lender. **(Debt Is A Form Of Slavery)**
- Matthew 6:24 (KJV) No man can serve two masters: for either he will hate the one, and love the other; or else he will hold to the one, and despise the other. Ye cannot serve God and mammon.
- Proverbs 22:26 (KJV) Be not thou one of them that strike hands, or of them that are sureties for debts.
- Proverbs 22:26 (KJV) Be not thou one of them that strike hands, or of them that are sureties for debts.
- Psalm 37:21 (KJV) The wicked borroweth, and payeth not again: but the righteous sheweth mercy, and giveth.
- Romans 13:8 (KJV) Owe no man any thing, but to love one another: for he that loveth another hath fulfilled the law.

Should Christians Be More Financially Successful Than The World?

The Bible Teaches Us To Get Out Of Debt & Stay Out Of Debt

NEVER, EVER, CO-SIGN A LOAN FOR SOMEONE ELSE !!!!

- Proverbs 6:1 (KJV) My son, if thou be surety for thy friend, if thou hast stricken thy hand with a stranger,
- Proverbs 6:2 (KJV) Thou art snared with the words of thy mouth, thou art taken with the words of thy mouth.
- Proverbs 11:15 (KJV) He that is surety for a stranger shall smart for it: and he that hateth suretiship is sure.
- Proverbs 17:18 (KJV) A man void of understanding striketh hands, and becometh surety in the presence of his friend.

Charlie



- At Age 16, Charlie Brown Gets A Job At Burger King Making Whoppers.
- His Starting Salary Is \$12 / Hour.
- He's A Good Worker So His Boss Gives Him A Raise Of 2.5% Each Year (\$12, \$12.30, \$12.61,...)
- He Never Advances And Continues Flipping Burgers Until Age 67 When He Stops Working And Goes Onto Social Security And Medicare.
- In Spite Of Never Doing Anything Important With His Life (College, Trade School, Entrepreneur), He Did One Smart Thing. Every Payday He Took 15% Of His Pay And Invested It In A Mutual Fund. (A Week's Pay Is \$480; He Invested \$72 Of It; He Increased It Inline With Pay Raises)
- Will He Be Able To Retire? Leave An Inheritance To His Children's Children? Take Care Of His Loved Ones In His Later years? What Do You Think?

Example #1



- As It Turns Out, Charlie Has More Than **\$1.2 Million** In His Savings Account When He Turns 67!
- His Annual Income On This Investment Is \$111,576 / Year; A Very Nice Retirement.
- In Fact, When He Is 63 Years Old He Is Earning \$38.30 / Hour At Burger King, But His Investments Are Producing More Than That. In Other Words, He Could Retire At Age 63 And Go To The Mission Field Or Just Go Fishing For The Rest Of His Life.
- So If Charlie Brown Retires A Millionaire Working At Burger King, Why Isn't Everyone In The US On Solid Financial Footing? What Is Everyone Doing Wrong?

Linus



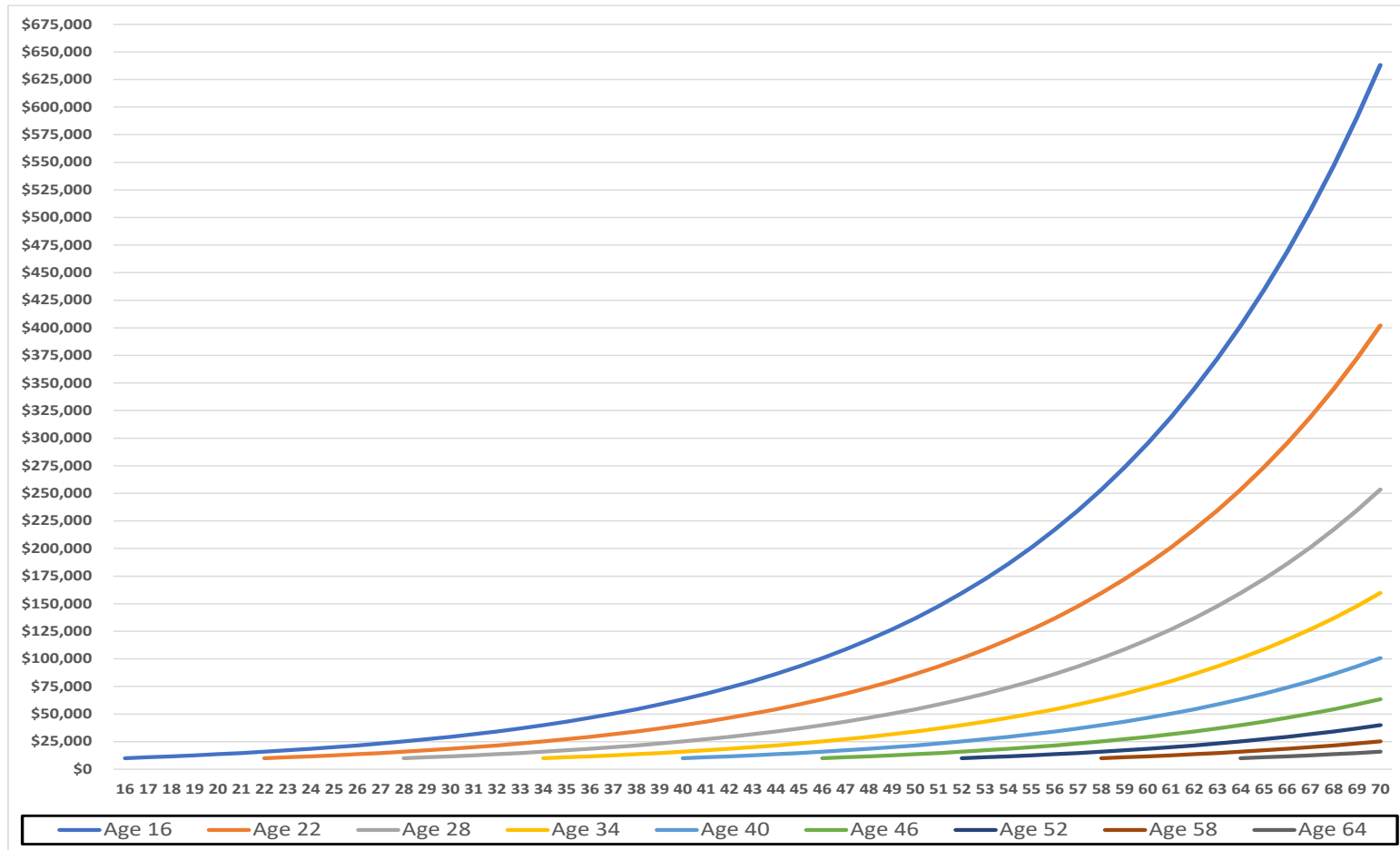
- At Age 16, Linus Gets A Job At Burger King Making Whoppers With Charlie Brown & Pig Pen
- His Starting Salary Is \$12 / Hour.
- He's A Good Worker So His Boss Gives Him A Raise Of 2.5% Each Year
- However, Linus Saves All His Money, Lives At Home, Works Hard In School, Gets Some Scholarship Money, And Goes To College.
- Linus Studies Finance And Accounting And Gets A Job At Navy Federal When He Is 22 Years Old. He Does The Same Thing As Charlie Brown And Saves & Invests 15% Of Everything He Earns.
- Will He Be Able To Retire? Leave An Inheritance To His Children's Children? Take Care Of His Loved Ones In His Later years? What Do You Think?

Example #3



- As It Turns Out, Linus Has **\$3 Million** In His Savings Account When He Turns 67!
- His Annual Income On This Investment Is \$266,000 / Year; A Very Nice Retirement.
- So If Linus Retires A 3x Millionaire Working At GM, Why Aren't All The Engineers At GM Doing Equally As Well? What Is Everyone Doing Wrong?

Don't Wait. Start Now!



How to Think about large purchases

- ***Properly invested, your investments will double every 8 years.***

- If you are 20 years old, you have 6 double till retirement
- If you are 40 years old, you have 3 doubles
- If you are 50 years old, you have 2 doubles

How does that \$40,000 New Car impact your retirement savings?

- If you are 20, you just removed \$2.6 million from your retirement (\$19,200 / month retirement income)
- If you are 40, you just removed \$320,000 from your retirement (\$2,400 / month retirement income)
- If you are 50, you just removed \$160,000 from your retirement (\$1,200 / month retirement income)

Why do I need so much money?

- \$1 Million Allows You To Safely Withdraw Between \$40,000 And \$90,000 Annually In Retirement
- \$500,000 Allows You To Safely Withdraw Between \$20,000 And \$45,000 Annually In Retirement
- \$250,000 Allows You To Safely Withdraw Between \$10,000 And \$22,500 Annually In Retirement
- The average Social Security payment is \$1,705.79 / month (\$20,470 Annually)
- In-home Nursing Care Costs \$9,000 / Month (\$108,000 Per Year). Average Person Needs Care For Two Years.
- Don't Plan On Social Security. The "Trust Fund" Is A Fraud And Has Been Insolvent For Years. The Government Replaces Your Cash With Treasury Bonds, Then Makes The Payments By Printing Money (Which Increases The Debt - This Can't Continue Forever).

The Biblical Way Is Simple

1. Work harder than everyone else (you are working for the Lord)
2. Save 10-15% of your gross pay consistently and without fail.
Live on 85-90% of your income. (living “paycheck to paycheck” is caused by the choices we make)
3. Never borrow money on a depreciating item (e.g., car, boat)
4. Invest wisely (index mutual funds, etc.) to earn 9-10% annually
5. You will be financially successful if you follow God’s simple principles regardless of your income level