

Notice of Investment Returns & Fee Comparison

780473-01 Pensacola Christian College, Inc. 401(k) Retirement Plan empowermyretirement.com

Your employer-sponsored retirement savings plan allows eligible employees to invest for their retirement. These plans can be valuable in helping participants reach their retirement savings goals. The goal is to build your account through additional contributions and investment returns in your plan. Fees and expenses related to your plan can affect the overall long-term value of your account. The investment options you choose also affect your account. It is important for you to have a clear understanding of the investment options available through your plan and the fees and expenses that are part of your plan.

This notice includes information to help you understand plan costs and compare your retirement plan's investment options. It was designed to meet the participant fee disclosure regulations of the United States Department of Labor (DOL).

For more information on the plan's investment options including investment objectives or goals, principal strategies and risks, portfolio turnover rate, current returns and expenses, please visit the participant website listed above. This website also includes educational information and tools designed to help you with making investment decisions.

Additional information on the plan's investment options is also available on the participant website which may include prospectuses or similar documents, fund reports to the extent applicable, and fund share/unit valuations.

Paper copies of the investment related information available on the participant website can be obtained at no cost by contacting Empower at:

Empower
P.O. Box 173764 Denver, CO 80217-3764
Participant Call Center: 1-866-467-7756

SECTION	Document Summary
1	Investment Rate of Return and Expense Information - Shows investment return information for your plan's investment options. It shows past performance, investment management expenses and General Administrative Services Expenses. The General Administrative Services Expenses table shows non-investment expenses that pay for operating your Plan.
2	Other Investment-Related Fees, Expense Information and Transfer Restrictions - Shows any fees and expenses that are in addition to the investment management expenses in Section 1. This section also shows any investment restrictions.
3	Plan-Related Information - Shows your Plan Related information and Participant Elected Services Expenses tables. The Participant Elected Services Expenses table shows expenses for optional services available through your Plan that may be charged to your individual account for the services you use.

Your Plan offers a Self-Directed Brokerage Account (SDBA) through Charles Schwab. The SDBA allows you to select from securities and investments that have not been chosen by and are not monitored by your employer, fiduciary and/or the Plan Sponsor. What investments you may actually invest in depends on the specifics of your Plan design. These investment options are not offered through your retirement plan recordkeeper. You may invest through the SDBA by logging in to your Plan's web site and completing the SDBA enrollment process online.

The SDBA is for knowledgeable investors who acknowledge and understand the risks associated with many of the investments contained in the SDBA. By utilizing the account, you acknowledge that none of the available options in the SDBA have been selected for use in the Plan, reviewed for suitability or will be monitored by your employer, Plan Sponsor, SDBA provider, or retirement plan recordkeeper. You are solely responsible for determining the suitability and for the selection and ongoing monitoring of the investments that are available and utilized in the SDBA.

If you decide to use the SDBA, there may be an annual maintenance fee for using the SDBA as reflected in the Participant Elected Services Expenses table in this document. There may be additional expenses and fees associated with using Charles Schwab, such as commissions and sales loads. More information regarding these fees is located in the SDBA pricing summary at the back of this notice. Before investing, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses contain this and other important information and may be obtained by calling the SDBA provider at 1-888-393-7272 or through the SDBA's website at www.schwab.com. Investors should read prospectuses carefully before investing.

Transfers into and out of Charles Schwab will be subject to minimum transfer restrictions. If your transfer request does not meet the minimum amount, your transfer will not be completed. You must initially transfer a minimum of \$5,000. Subsequent transfers must be at least \$1,000. You are also required to maintain a minimum balance of the greater of \$2,500 or 50% in your core account. If your core account is below the minimum balance, any percentage of your future contribution investment elections allocated to the SDBA will be allocated pro-rata across your other investment elections.

(or to the Plan's default fund if 100% of your investment elections are allocated to the brokerage account) until the minimum balance is reached.

More detailed information about the SDBA is available on the Participant website.

1 – Investment Rate of Return and Expense Information

Variable Rate of Return Investments Table

This table looks at the rates of return from investments that increase and decrease in value. The table shows how these investments have performed over time. You can compare each investment option to a benchmark. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an investment option's principal risks is available on the website listed above.

Variable Return Investments									
Averaged Annualized Total Return [‡] as of 05/31/2026									
Investment Option	Ticker	3 mos	YTD	1 year	3 year	5 year	Since Start Date/10yr	Start Date	Gross/Net Investment Expenses~
Asset Allocation									
Fidelity Freedom Index 2025 Instl Prem ^{1,2}	FFEDX	3.09%	6.74%	17.69%	12.95%	5.67%	8.06%	06/24/2015	0.0800%/0.0800%
							\$80.60 per \$1,000		\$.80 per \$1,000 Gross
S&P Target Date 2025 TR USD**		2.96%	6.46%	16.73%	12.46%	6.14%	7.91%	06/24/2015	
							\$79.10 per \$1,000		
Fidelity Freedom Index 2030 Instl Prem ^{1,2}	FFEGX	3.62%	7.51%	19.33%	14.18%	6.44%	9.11%	06/24/2015	0.0800%/0.0800%
							\$91.10 per \$1,000		\$.80 per \$1,000 Gross
S&P Target Date 2030 TR USD**		3.60%	7.60%	19.00%	14.19%	7.09%	8.88%	06/24/2015	
							\$88.80 per \$1,000		
Fidelity Freedom Index 2035 Instl Prem ^{1,2}	FFEZX	4.28%	8.43%	21.55%	16.06%	7.57%	10.41%	06/24/2015	0.0800%/0.0800%
							\$104.10 per \$1,000		\$.80 per \$1,000 Gross
S&P Target Date 2035 TR USD**		4.39%	8.83%	21.69%	16.13%	8.14%	9.92%	06/24/2015	
							\$99.20 per \$1,000		
Fidelity Freedom Idx Ret Ins Prem TD Idx ^{1,2}	FFGZX	1.61%	4.03%	10.19%	7.76%	3.24%	4.32%	06/24/2015	0.0800%/0.0800%
							\$43.20 per \$1,000		\$.80 per \$1,000 Gross
S&P Target Date Retirement Income TR USD**		1.78%	4.53%	12.59%	9.80%	4.59%	5.47%	06/24/2015	
							\$54.70 per \$1,000		
Fidelity Freedom Index 2040 Instl Prem ^{1,2}	FFIZX	5.49%	10.21%	25.62%	18.78%	9.15%	11.52%	06/24/2015	0.0800%/0.0800%
							\$115.20 per \$1,000		\$.80 per \$1,000 Gross
S&P Target Date 2040 TR USD**		5.19%	10.07%	24.41%	17.92%	9.16%	10.78%	06/24/2015	
							\$107.80 per \$1,000		
Fidelity Freedom Index 2055 Instl Prem ^{1,2}	FFLDX	6.64%	11.76%	28.64%	20.25%	9.98%	11.95%	06/24/2015	0.0800%/0.0800%
							\$119.50 per \$1,000		\$.80 per \$1,000 Gross
S&P Target Date 2055 TR USD**		6.14%	11.58%	27.78%	19.96%	10.31%	11.80%	06/24/2015	
							\$118.00 per \$1,000		

Investment Option	Ticker	3 mos	YTD	1 year	3 year	5 year	Since Start Date/10yr	Start Date	Gross/Net Investment Expenses~
Fidelity Freedom Index 2060 Instl Prem ^{1,2}	FFLEX	6.66%	11.75%	28.66%	20.26%	9.98%	11.95%	06/24/2015	0.0800%/0.0800%
							\$119.50 per \$1,000		\$.80 per \$1,000 Gross
S&P Target Date 2060 TR USD**		6.21%	11.57%	27.80%	19.97%	10.31%	11.87%	06/24/2015	
							\$118.70 per \$1,000		
Fidelity Freedom Index 2045 Instl Prem ^{1,2}	FFOLX	6.33%	11.37%	28.16%	20.11%	9.90%	11.91%	06/24/2015	0.0800%/0.0800%
							\$119.10 per \$1,000		\$.80 per \$1,000 Gross
S&P Target Date 2045 TR USD**		5.63%	10.95%	26.31%	19.14%	9.86%	11.35%	06/24/2015	
							\$113.50 per \$1,000		
Fidelity Freedom Index 2050 Instl Prem ^{1,2}	FFOPX	6.49%	11.59%	28.44%	20.19%	9.94%	11.93%	06/24/2015	0.0800%/0.0800%
							\$119.30 per \$1,000		\$.80 per \$1,000 Gross
S&P Target Date 2050 TR USD**		6.00%	11.31%	27.16%	19.68%	10.15%	11.64%	06/24/2015	
							\$116.40 per \$1,000		
Fidelity Freedom Index 2010 Instl Prem ^{1,2}	FFWTX	1.71%	4.35%	11.29%	8.75%	3.64%	5.58%	06/24/2015	0.0800%/0.0800%
							\$55.80 per \$1,000		\$.80 per \$1,000 Gross
S&P Target Date 2010 TR USD**		1.81%	4.68%	12.87%	10.03%	4.81%	6.04%	06/24/2015	
							\$60.40 per \$1,000		
Fidelity Freedom Index 2015 Instl Prem ^{1,2}	FIWFX	2.16%	5.07%	13.35%	10.16%	4.29%	6.49%	06/24/2015	0.0800%/0.0800%
							\$64.90 per \$1,000		\$.80 per \$1,000 Gross
S&P Target Date 2015 TR USD**		2.12%	5.11%	13.81%	10.60%	5.10%	6.55%	06/24/2015	
							\$65.50 per \$1,000		
Fidelity Freedom Index 2020 Instl Prem ^{1,2}	FIWTX	2.65%	5.94%	15.59%	11.62%	4.94%	7.30%	06/24/2015	0.0800%/0.0800%
							\$73.00 per \$1,000		\$.80 per \$1,000 Gross
S&P Target Date 2020 TR USD**		2.41%	5.50%	14.70%	11.46%	5.52%	7.05%	06/24/2015	
							\$70.50 per \$1,000		
International Funds									
American Funds New World R6 ²	RNWGX	6.69%	16.35%	36.33%	20.54%	7.14%	11.45%	05/01/2009	0.5700%/0.5700%
							\$114.50 per \$1,000		\$5.70 per \$1,000 Gross
Morningstar Emerging Markets GR USD**		8.52%	23.77%	49.67%	24.04%	8.02%	11.14%	05/01/2009	
							\$111.40 per \$1,000		
Fidelity International Index ^{1,2}	FSPSX	-0.46%	9.49%	22.81%	18.25%	8.92%	9.48%	09/08/2011	0.0350%/0.0350%
							\$94.80 per \$1,000		\$.35 per \$1,000 Gross
Morningstar Global Markets ex-US GR USD**		2.57%	14.38%	32.94%	21.03%	9.10%	10.34%	09/08/2011	
							\$103.40 per \$1,000		

Investment Option	Ticker	3 mos	YTD	1 year	3 year	5 year	Since Start Date/10yr	Start Date	Gross/Net Investment Expenses~
Goldman Sachs GQG Ptnrs Intl Opps R6 ²	GSIYX	-3.22%	6.99%	13.58%	16.52%	8.33%	12.37%	12/15/2016	0.7900%/0.7600%
							\$123.70 per \$1,000		\$7.90 per \$1,000 Gross
Morningstar Global Markets ex-US GR USD**		2.57%	14.38%	32.94%	21.03%	9.10%	10.61%	12/15/2016	
							\$106.10 per \$1,000		
Specialty									
Cohen & Steers Real Estate Securities Z ²	CSZIX	2.82%	12.47%	13.37%	12.29%	4.77%	7.46%	10/01/2014	0.7500%/0.7500%
							\$74.60 per \$1,000		\$7.50 per \$1,000 Gross
Morningstar US Real Estate PR USD**		-0.13%	8.16%	7.24%	6.74%	-0.35%	1.84%	10/01/2014	
							\$18.40 per \$1,000		
Small Cap Funds									
Fidelity Small Cap Index ^{1,2}	FSSNX	11.29%	18.20%	43.21%	20.38%	6.73%	11.34%	09/08/2011	0.0250%/0.0250%
							\$113.40 per \$1,000		\$.25 per \$1,000 Gross
Morningstar US Small Cap Market TR USD**		3.13%	9.75%	27.62%	17.45%	6.10%	10.24%	09/08/2011	
							\$102.40 per \$1,000		
Invesco Discovery R6 ^{1,2}	ODIIX	15.66%	29.38%	57.02%	28.22%	10.53%	17.05%	01/27/2012	0.6500%/0.6500%
							\$170.50 per \$1,000		\$6.50 per \$1,000 Gross
Morningstar US Small Growth Market TR US**		6.70%	12.96%	31.75%	18.85%	4.33%	10.98%	01/27/2012	
							\$109.80 per \$1,000		
Victory Sycamore Small Company Opp R6 ^{1,2}	VSORX	3.93%	13.67%	27.24%	12.05%	5.73%	10.41%	12/15/2015	0.8500%/0.8500%
							\$104.10 per \$1,000		\$8.50 per \$1,000 Gross
Morningstar US Small Value Market TR USD**		2.20%	10.20%	27.94%	18.41%	7.71%	9.49%	12/15/2015	
							\$94.90 per \$1,000		
Mid Cap Funds									
Federated Hermes MDT Mid Cp Growth R6 ²	FGSKX	2.85%	2.35%	5.87%	21.23%	10.97%	15.46%	12/12/2006	0.8800%/0.8400%
							\$154.60 per \$1,000		\$8.80 per \$1,000 Gross
Morningstar US Mid Core Market TR USD**		3.37%	10.95%	20.61%	16.06%	7.90%	11.20%	12/12/2006	
							\$112.00 per \$1,000		
Fidelity Mid Cap Index ^{1,2}	FSMDX	4.50%	11.83%	22.39%	18.44%	8.14%	11.70%	09/08/2011	0.0250%/0.0250%
							\$117.00 per \$1,000		\$.25 per \$1,000 Gross
Morningstar US Mid Cap Market TR USD**		5.83%	13.28%	22.88%	18.60%	8.68%	12.37%	09/08/2011	
							\$123.70 per \$1,000		
Allspring Special Mid Cap Value R6 ^{1,2}	WFPRX	-0.36%	10.11%	18.64%	13.63%	7.79%	10.50%	06/28/2013	0.7000%/0.7000%
							\$105.00 per \$1,000		\$7.00 per \$1,000 Gross

Investment Option	Ticker	3 mos	YTD	1 year	3 year	5 year	Since Start Date/10yr	Start Date	Gross/Net Investment Expenses~
Morningstar US Mid Value Market TR USD**		0.20%	9.36%	25.81%	19.17%	9.57%	10.87%	06/28/2013	
							\$108.70 per \$1,000		
Large Cap Funds									
Fidelity 500 Index ^{1,2}	FXAIX	10.51%	11.26%	29.76%	23.59%	14.13%	15.63%	05/04/2011	0.0150%/0.0150%
							\$156.30 per \$1,000		\$.15 per \$1,000 Gross
Morningstar US Large Cap Market TR USD**		12.39%	10.84%	31.37%	25.25%	15.01%	16.44%	05/04/2011	
							\$164.40 per \$1,000		
JPMorgan Equity Income R6 ^{1,2}	OIEJX	2.89%	9.57%	23.03%	16.54%	9.45%	11.58%	01/31/2012	0.4500%/0.4500%
							\$115.80 per \$1,000		\$4.50 per \$1,000 Gross
Morningstar US Large Value Market TR USD**		-1.17%	5.43%	20.65%	17.22%	10.97%	11.40%	01/31/2012	
							\$114.00 per \$1,000		
JPMorgan Large Cap Growth R6 ^{1,2}	JLGMX	10.97%	6.87%	21.90%	24.23%	13.37%	19.92%	11/30/2010	0.5000%/0.4400%
							\$199.20 per \$1,000		\$5.00 per \$1,000 Gross
Morningstar US Large Growth Market TR US**		21.37%	12.21%	26.55%	26.83%	11.66%	16.68%	11/30/2010	
							\$166.80 per \$1,000		
Bond Funds									
Fidelity US Bond Index ^{1,2}	FXNAX	-1.30%	0.52%	5.17%	3.95%	0.17%	1.67%	05/04/2011	0.0250%/0.0250%
							\$16.70 per \$1,000		\$.25 per \$1,000 Gross
Morningstar US Core Bond TR Hedged USD**		-1.32%	0.54%	5.14%	3.91%	0.15%	1.67%	05/04/2011	
							\$16.70 per \$1,000		
PIMCO Income Instl ²	PIMIX	-0.94%	0.99%	8.26%	7.94%	3.79%	4.81%	03/30/2007	0.5400%/0.5400%
							\$48.10 per \$1,000		\$5.40 per \$1,000 Gross
Bloomberg US Universal TR USD**		-1.14%	0.51%	5.50%	4.56%	0.54%	2.10%	03/30/2007	
							\$21.00 per \$1,000		
PIMCO Real Return Instl ²	PRRIX	0.06%	1.65%	5.72%	4.77%	1.46%	3.17%	01/29/1997	0.5500%/0.5500%
							\$31.70 per \$1,000		\$5.50 per \$1,000 Gross
Morningstar US Treasury Inflation-Protec**		0.04%	1.80%	4.94%	4.05%	1.20%	2.75%	01/29/1997	
							\$27.50 per \$1,000		
Victory Pioneer Bond R6 ^{1,2}	PBFKX	-1.33%	0.67%	6.30%	5.46%	1.01%	2.80%	12/20/2012	0.3600%/0.3600%
							\$28.00 per \$1,000		\$3.60 per \$1,000 Gross
Bloomberg US Universal TR USD**		-1.14%	0.51%	5.50%	4.56%	0.54%	2.10%	12/20/2012	
							\$21.00 per \$1,000		

Investment Option	Ticker	3 mos	YTD	1 year	3 year	5 year	Since Start Date/10yr	Start Date	Gross/Net Investment Expenses~
Money Market Funds									
Federated Hermes Govt Obligations Fd IS²	GOIXX	0.89%	1.47%	3.88%	4.62%	3.45%	2.22%	03/30/1990	0.2900%/0.2000%
							\$22.20 per \$1,000		\$2.90 per \$1,000 Gross
USTREAS Treasury Bill Auction Average 3 **		0.93%	1.56%	4.01%	4.80%	3.73%	2.43%	03/30/1990	
							\$24.30 per \$1,000		

Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read them carefully before investing.

Fixed Rate of Return Investments Table

This table looks at the investment options that have a fixed or set rate of return. It shows the current annual rate of return and the minimum annual rate of return. The rate shown reflects the rate in effect from the last available quarter. Your rate may vary depending on the quarter in which the transitioned plan is funded. The table also shows how often the rate of return may change and the term or length of time you will earn this rate of return, if applicable. The investment provider of the fixed account may change the rate in the future. You may visit the Web site listed above or call the Voice Response System to find the current rate.

Fixed Return Investments as of 06/25/2026					
Investment Option	Current Fixed Rate	Minimum Rate	Asset Charge / Fee Rate	Frequency of Fixed Rate Setting	Term
SAGIC Diversified Bond I¹	2.84%	1.00%	N/A	Quarterly	06/30/2026
	\$28.40 per \$1,000				

¹ Additional information on this Investment Option can be found in Section 2.

² Investment Funds. The start date may be that of the fund's original share class. If your Plan offers a different share class of the fund with a more current start date, the performance returns have been adjusted to reflect the fees and charges associated with the actual share class.

* Performance returns not available at time of production.

N/A - Performance returns are not applicable.

‡ Performance calculations for each of the plan's designated investment options are net of applicable investment contract fees, reducing the investment option's performance by the effect of such fees, including, for example, any applicable annuity separate account/program fees and other investment-level fees related to plan account maintenance and servicing.

~ Gross Total Annual Operating Expenses are the gross fees potentially charged to the investment option and are displayed above in accordance with fee disclosure regulations. The Net Total Annual Operating Expenses, also displayed above as supplementary information, are the actual amounts charged by the investment option and may be different from the Gross Expenses due to certain fee waivers or additional expenses charged by other service providers. Expenses reduce the return of the investment option. Part of these fees may be shared with the plan's service providers and, under an agreement with the applicable plan fiduciaries, may be used to help pay for plan administration and/or recordkeeping fees. The plan's fiduciaries may make changes to the plan's investments at any time subject to applicable notice requirements. Please see the participant website for more information.

** A benchmark index is not actively managed. It does not have a defined investment objective and does not incur fees or expenses. You cannot invest directly in a benchmark index.

General Administrative Services Expenses Table

This table shows expenses that pay for operating the Plan. These expenses are described below. Fees and expenses for general plan administrative services (for example, recordkeeping services and custodial services) may be charged to the Plan. These fees and expenses may be charged to your individual account to the extent not paid by the Plan Sponsor, deducted from other Plan assets (such as the Plan's forfeiture account) and/or included in investment-related fees and expenses. How the expenses are charged to participant accounts will depend on the nature of the expense. For example, some fees may be charged as a fixed dollar amount per participant or as a percentage amount spread across

the account balances, as determined by the Plan Sponsor or other responsible Plan Fiduciary. The amount of any general plan administrative expenses actually deducted from your account will be reflected on your account statement.

Missing Participant Administrative Services. The Plan Sponsor may direct Recordkeeper to perform certain administrative services on an annual basis that attempt to identify and locate missing or unresponsive Participants. The annual service fee may range from \$30 to \$75 per missing Participant per year depending on the services elected by the Plan Sponsor and will be deducted from the missing Participant's account balance or from the proceeds of any uncashed benefit check, as applicable.

General Administrative Services Expenses as of 06/25/2026				
Fee Type	Annual Amount	Quarterly Amount	Frequency	Description
Plan Administration Asset Based Fee	0.18%	0.045%	Monthly	This fee is for administrative costs associated with the plan and is deducted from your account balance. This fee may not apply to all investments offered under your plan; please see your plan administrator for additional information.
	\$1.80 per \$1,000	\$.45 per \$1,000		

Variable Asset Charge, if applicable, is a fund service fee for administering certain plan investment options, such as insurance company separate accounts, which may include maintaining net unit values, as applicable. Fund service fees may be stated as investment management fees, mortality & expense fees, or administrative fees reflected in the unit price and included in the Gross Expense Ratio. Certain investments may also include recordkeeping revenue which may be made available to offset recordkeeping fees.

2 – Other Investment-Related Fees, Expense Information and Transfer Restrictions

Other Investment-Related Fees, Expense Information and Restrictions

This table looks at fees, expenses and transfer restrictions that are in addition to the Investment Expenses in Section 1. Fees and expenses are only one of many things to think about when deciding to invest. You may also want to think about whether an investment in a particular investment option, along with your other investments, will help you reach your financial goals.

Other Investment-Related Fees and Restrictions as of 06/25/2026		
Investment Option	Transfer Rule	Shareholder Type Fees ^A
Fidelity Freedom Index 2025 Instl Prem	4	
Fidelity Freedom Index 2030 Instl Prem	4	
Fidelity Freedom Index 2035 Instl Prem	4	
Fidelity Freedom Idx Ret Ins Prem TD Idx	4	
Fidelity Freedom Index 2040 Instl Prem	4	
Fidelity Freedom Index 2055 Instl Prem	4	
Fidelity Freedom Index 2060 Instl Prem	4	
Fidelity Freedom Index 2045 Instl Prem	4	
Fidelity Freedom Index 2050 Instl Prem	4	
Fidelity Freedom Index 2010 Instl Prem	4	
Fidelity Freedom Index 2015 Instl Prem	4	
Fidelity Freedom Index 2020 Instl Prem	4	
Fidelity International Index	4	
Fidelity Small Cap Index	4	
Invesco Discovery R6	2	
Victory Sycamore Small Company Opp R6	6	
Fidelity Mid Cap Index	4	
Allspring Special Mid Cap Value R6	3	
Fidelity 500 Index	4	
JPMorgan Equity Income R6	1	

Investment Option	Transfer Rule	Shareholder Type Fees [^]
JPMorgan Large Cap Growth R6	1	
Fidelity US Bond Index	4	
Victory Pioneer Bond R6	6	
SAGIC Diversified Bond I	5,7	

Rule #1 - Fund company restriction: A transfer into this fund will not be permitted if a prior transfer was made out of this fund in the last 30 days.

Rule #2 - Fund company restriction: A transfer of \$5000 or more into this fund will not be permitted if a prior transfer of \$5000 or more was made out of this fund in the last 30 days.

Rule #3 - Fund company restriction: A transfer of \$20000 or more into this fund will not be permitted if a prior transfer of \$20000 or more was made out of this fund in the last 30 days.

Rule #4 - Fund company restriction: A transfer of \$25000 or more into this fund will not be permitted if a prior transfer of \$25000 or more was made out of this fund in the last 60 days.

Rule #5 - Transfers between these funds are prohibited.

Rule #6 - Due to the frequent trading policy and procedures regarding market timing and excessive trading, if 2 round trips have been processed INTO the fund there may be transfer restrictions. Given the fund's frequent trading policy and procedures and previous warnings, you may be restricted from transferring money into this fund for 30 days.

Rule #7 - Transfers into a competing fund might be restricted due to Equity Wash restriction for 90 days after the last transfer out of this fund. Please contact your plan sponsor if you have any questions.

[^] Shareholder/Shareholder-Type Fees are fees paid directly from your investment in this option (e.g., sales loads, sales charges, deferred sales charges, redemption fees, exchange fees, account fees, purchase fees, transfer or withdrawal fees).

NOTE: More current information about the Plan's investment options, including fees, expenses and performance updates, may be available at your plan's website.

Contract Discontinuance and Termination Services

If, at some point in the future, the Plan discontinues, in whole or in part, any investment/platform provider relationship with your Service Provider, either by transitioning the Plan to a new recordkeeper or because of the termination of the Plan, additional fees may be charged to your Plan account. The type and amount of any such fees will depend on the terms of the Plan's investment/contract agreement with your Service Provider (or with respect to the terms of any investment contract/agreement issued by another provider that is administered by your Service Provider) that is in effect at that time and/or may be assessed in connection with any services performed by your Service Provider in conjunction with such discontinuance event.

When investment contracts are discontinued, participants' accounts could be assessed contract surrender charges, termination asset charges and/or market value adjustments. Your Plan's specific investment contract/agreement will identify which of these discontinuance fees and/or adjustments will apply. The discontinuance fees and/or adjustments may also be dependent upon the conditions of the market at the point in time the investment contract/agreement is discontinued.

Stable Value Discontinuation Provisions

With respect to Plans that elect to defer the payment of a market value adjustment from a prior stable value fund over time and then terminate their stable value contract with Service Provider prior to repaying that amount, a maximum surrender charge of 15% may be applied to your account value invested in one of the applicable stable value funds.

3 – Plan-Related Information

Plan-Related Information is an explanation of general plan information. It includes a description of non-investment management fees and expenses that may be charged to your account. This section also includes a list of the Participant Elected Services Expenses.

General Information

Non-Investment Management Fees and Expenses: Includes recordkeeping, accounting, legal, consulting or other administrative fees that may be charged to your account. The dollar amount actually charged to your account during the previous quarter for such administrative or individual expenses will be reported to you on your quarterly statement. If you have additional questions related to fees on your account, please contact the Voice Response System or your Plan Administrator.

Investment Instructions: Your plan lets you direct the investment of your account in the investment options listed in Section 1. You may make changes to your investment options via the plan's website or by calling the Voice Response System.

Limitations on Investments: Limits on making changes to your investment choices may be imposed by the Plan Administrator or by a manager of an investment option. Any limits or restrictions made by a fund manager are described in the prospectus for the fund. They include restrictions intended to prevent “market timing” (i.e., rapid trading in and out of a fund). If these restrictions apply then they will be listed in Section 2. In addition to the limits and restrictions described in the prospectus, the Plan Administrator may have other restrictions on making changes to your investment choices. If the Plan Administrator has additional limits, they will be described in a separate document that will be provided to you by your Plan Administrator.

Voting, Tender, and Similar Rights: The appropriate Plan fiduciaries, or an individual or an institution designated by the Plan fiduciaries, will exercise any voting or other rights associated with ownership of the Designated Investment Alternatives offered in your Plan.

Plan Sponsor intends for this plan to be compliant with section 404(c) of the Employee Retirement Income Security Act, and 29 CFR 2550.404c- 1. Fiduciaries of the Plan may be relieved of liability for any losses which are the direct result of investment instructions given by participants or beneficiaries.

Participant Elected Services Expenses Table

This table shows expenses for optional services available through your plan. Certain fees may be charged to your individual account for optional services you use.

Participant Elected Services Expenses as of 06/25/2026			
Service	Fee Amount	Frequency	Description
Participant Loan Maintenance Fee	\$3.33	Monthly	If the plan sponsor offers loans under the plan. This fee is for annual maintenance of an outstanding loan. If you have more than one loan, you will be assessed the fee for each outstanding loan until paid in full.
Brokerage Account Maintenance	\$8.33	Monthly	This fee is for maintenance of self-directed accounts. This fee applies ONLY if you have a self-directed account.
Other Disbursement Fee	\$75.00	Per Distribution	This fee is for the processing of a distribution from your account.
Other Disbursement Fee	\$50.00	Per Distribution	This fee is for the processing of a distribution from your account.
Other Disbursement Fee	\$10.00	Per Distribution	This fee is for the processing of a distribution from your account.
ACH Special Handling Charge	\$0.00	Per Distribution	Automated Clearing House. This fee is for transferring your distribution directly into your bank account.
Empower Advisory Services My Total Retirement	Up to \$100K = 0.125000% Next \$150.001K = 0.100000% Next \$150.001K = 0.075000% Over \$399.999K = 0.050000%	Quarterly	This fee applies if you are enrolled in the service and is deducted from the assets within the service.
Digital Notarization Services Fee	\$25.00	Per Distribution	Covers the elective cost of digital notarization and identity verification services required for certain participant transactions.
EXPRESS Special Handling Charge	\$50.00	Per Distribution	This fee is for sending your distribution via 1- to 2-day express delivery.
Periodic Payment Origination Fee	\$50.00	Per PPAY Set Up	If the plan sponsor offers scheduled payments (periodic, installment) under the plan. This fee is for setting up a new schedule of payments.
WIRE Special Handling Charge	\$0.00	Per Distribution	This fee is for sending your distribution to your bank account via electronic wire.

Distributions of dividends or similar payments may be charged a reduced Benefit Disbursement Fee of at least \$10 or the balance amount, if lower.

If you have questions regarding the participant elected service fees, please contact the Participant Call Center at the number listed on the first page of this document.

Fees and expenses do add up and can have a big impact on your retirement savings. Fees and expenses are only two of many other factors to think about when you make investment decisions.

You can visit the Department of Labor website for an example showing the long-term effect of fees and expenses - <https://www.dol.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understanding-your-retirement-plan-fees>.

Visit your plan's website listed in the title for a glossary of investment terms relevant to the investment options under this plan.

If applicable to your plan:

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays approves or endorses this material, or guarantees that accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.



Schwab Personal Choice Retirement Account® (PCRA)

Pricing Summary

Schwab provides a broad range of value-added services, some of which have associated fees. This document provides you with a summary of your plan-specific commissions and transaction fees for trade orders placed in your Schwab PCRA. This pricing summary supersedes any prior pricing summaries, pricing guides, and notices that you may have received. Schwab reserves the right to change or waive fees at our discretion.

Commissions and Transaction Fees¹

Equities

	Trading Channel	Commission ²
U.S. Exchange-Listed Securities per Executed Trade*	Electronic ²	\$0
	Broker-Assisted	\$25
Canadian Stock Transactions** executed on local exchanges or OTC	Electronic ²	\$6.95
	Broker-Assisted	Electronic commission + \$25
U.S. Over-the-Counter (OTC) Market Securities Commissions per Executed Trade**	Electronic ²	\$6.95
	Broker-Assisted	Electronic commission + \$25

*Limited to National Market System (NMS) securities, excluding standardized options.

**Applies to Non-NMS Securities.

Mutual Funds¹

Some funds may also charge sales and/or redemption fees. Please read the prospectuses for details. You can buy shares directly from a fund company or its principal underwriter or distributor without paying Schwab's transaction or services charges (except Schwab Funds®).

	Trading Channel	Transaction Fee
No-Transaction-Fee Funds (includes funds available through the Mutual Fund OneSource® service)	Electronic	\$0
	Broker-Assisted	\$25 service charge per trade may apply
	Broker-Assisted	Automatic Investment Plan (AIP): \$0
Transaction-Fee Funds	Electronic	\$49.95 per buy, \$0 per sell
	Broker-Assisted	Electronic fee, + \$25 service charge per trade
	Broker-Assisted	Automatic Investment Plan (AIP): Up to \$10 per transaction*

*AIP Transaction fees apply to AIP-enrolled mutual funds.

Note: For information about offshore funds (funds registered outside the U.S. for purchase by non-U.S. persons only), please call the Schwab PCRA Call Center.

Note: Per-trade transaction fees will not exceed 8.5% of principal, up to \$49.95. Trades below \$100 in principal are exempt from the transaction fee.

Investors should carefully consider information contained in the prospectus, including investment objectives, risks, trading policies, charges, and expenses. You can request a prospectus by calling Schwab's dedicated PCRA Call Center at 1-888-393-PCRA (7272).

You may also request a prospectus online at www.schwab.com/prospectus. Please read the prospectus carefully before investing.

Options³

	Trading Channel	Commission
Options per Executed Trade	Electronic	\$0 base commission, + \$0.65 per contract
	Broker-Assisted	\$25 + \$0.65 per contract

Note: There are no commissions or per-contract fees assessed on transactions resulting from options exercises and assignments.

Note: Per-contract fees are waived for buy-to-close options trades executed online for \$.05 or less.

Equities - Foreign Stock

	Trading Channel	Transaction Fee
Foreign Stock Transactions*	Electronic	\$50 foreign transaction fee
Trades Placed on the U.S. Over-The-Counter Market and Trades Placed Directly on a Foreign Exchange	Broker-Assisted	\$75: \$25 for broker assistance, + a \$50 foreign transaction fee

*These fees also apply to trades of foreign ordinary shares placed directly on a foreign exchange or on the U.S. over-the-counter market.

Non U.S. ETFs are available for eligible non-U.S. residents as broker-assisted trades, subject to a \$50 transaction fee. For non U.S. ETF orders, please contact the Global Services team from inside the U.S at 1-800-992-4685 and from outside the U.S. at +1-415-667-8400.

Fixed Income Investments^{4,5}

	Electronic Commission or Mark-up	Broker-Assisted Commission or Mark-up
New issues, including Certificates of Deposit	\$0 (a selling concession is included in the original offering price)	
Treasury Bills, Notes, Bonds, and TIPS (Secondary and Auction)	\$0	\$25
Secondary transactions for Corporate Bonds, Municipal Bonds, Government Agencies, Zero-Coupon Treasuries (including STRIPS), and Certificates of Deposit	\$1 per bond (\$10 minimum/\$250 maximum)	Electronic commission, plus \$25 per trade
Preferred REITS	Stock commissions and minimums apply for secondary transactions.	
Commercial Paper, Foreign Bonds, Asset-Backed Securities, Mortgage-Backed Securities and Unit Investment Trusts	These are specialty products - please call 1-888-393-PCRA for information.	

Exchange Process Fee

This is a fee Schwab charges to offset fees imposed on us directly or indirectly by national securities exchanges, self-regulatory organizations, or U.S. option exchanges. Schwab shall have the right to determine the amount of such fees in its reasonable discretion, and such fees may differ from or exceed the actual third-party fees properly paid by Schwab in connection with any transaction. These differences may be caused by various internal and external factors, including, among other things, the rounding methodology used, the use of allocation accounts, transactions or settlement movements for which a fee may not be assessed, timing differences in changes, third-party rate caps and floors, calculation errors, and various other anomalous reasons.

The Securities and Exchange Commission (SEC) assesses transaction fees on national securities exchanges and self-regulatory organizations based on the aggregate dollar amount of sales of certain securities. The SEC recalculates the amount of this fee periodically—at least once per year but sometimes more often. National securities exchanges and self-regulatory organizations offset the transaction fees by charging their member broker-dealers such as Schwab, and we, in turn, offset this fee by charging you an Exchange Process Fee for covered sell transactions.

U.S. option exchanges charge Schwab and other broker-dealers per-contract fees for purchase and sales of exchange-listed options. The exchanges may charge these fees even on transactions executed on other exchanges, which can result in multiple fees being imposed on Schwab for a single transaction. Schwab offsets these fees by charging you a single Exchange Process Fee for each covered transaction.

Any Exchange Process Fee that appears on your trade confirmation for a sale of an exchange-listed option will combine the offset for the fees

charged both by the U.S. option exchanges national securities exchanges, and self-regulatory organizations.

Schwab's Exchange Process Fee will rise or fall periodically depending upon the rate set by the SEC, by self-regulatory organizations, or by the U.S. option exchanges, as applicable.

Notes:

- This pricing summary applies only to the PCRA accounts held at Charles Schwab & Co., Inc., and established on behalf of retirement plan participants. You can obtain more information about PCRA commissions and transaction fees by calling Schwab's dedicated PCRA Call Center at 1-888-393-PCRA (7272), Monday through Friday, 9:00 am through 7:30 pm (ET). Or, view the current Charles Schwab Pricing Guide for Retirement Plan Accounts on www.schwab.com/cbrspricingguide for a more complete description of all other commissions and transaction fees.
- Your PCRA is a cash-up-front account. For all purchases, we require cleared funds in the account. When you're selling, we require securities on deposit. It is your responsibility to avoid overspending your account. If your account becomes overspent, Schwab reserves the right to liquidate a portion of your account to cover the debit balance. Broker-assisted fees will apply.

Investment and Insurance Products Are: Not FDIC Insured • Not Insured by Any Federal Government Agency • Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or any of its Affiliates • Subject to Investment Risks, Including Possible Loss of Principal Amount Invested

¹For participants who utilize the Personal Choice Retirement Account (PCRA), the following fees and conditions may apply:

Trades in no-load mutual funds available through Mutual Funds OneSource service (including Schwab Funds) as well as certain other funds, are available without transaction fees when placed through schwab.com or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses.

Charles Schwab & Co., Inc., member SIPC, receives remuneration from fund companies for record keeping, shareholder services and other administrative services for shares purchased through its Mutual Fund OneSource service. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services.

²The standard electronic \$0 commission does not apply to large block transactions requiring special handling, restricted stock transactions, trades placed directly on a foreign exchange, transaction-fee mutual funds, futures, or fixed income investments. Options trades will be subject to the standard \$.65 per-contract fee. Service charges apply for trades placed through a broker (\$25). Exchange process, ADR, foreign transaction fees for trades placed on the US OTC market, and Stock Borrow fees still apply. See the Pricing Guide for Retirement Plan and Health Savings Accounts for full fee and commission schedules.

³Options carry a high level of risk and are not suitable for all investors. Certain requirements must be met to trade options through Schwab. Please read the Options Disclosure Document titled "Characteristics and Risks of Standardized Options" before considering any option transaction. Supporting documentation for any claims or statistical information is available upon request.

⁴Schwab reserves the right to act as principal on any fixed income transaction. When Schwab acts as principal in a secondary market transaction, the bond price includes our transaction fee (as outlined in the Charles Schwab Pricing Guide), and may also include a markup that reflects the bid-ask spread and is not subject to a minimum or maximum. When trading as principal, Schwab may also be holding the security in its own account prior to selling it to you and, therefore, may make (or lose) money depending on whether the price of the security has risen or fallen while Schwab has held it. When Schwab acts as agent, a commission will be charged on the transaction.

⁵Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks including changes in credit quality, market valuations, liquidity, prepayments, early redemption, corporate events, tax ramifications, and other factors.

Schwab Personal Choice Retirement Account® (PCRA) is offered through Charles Schwab & Co., Inc. (Schwab), the registered broker-dealer which also provides other brokerage and custody services to its customers.

© 2024 Charles Schwab & Co., Inc., (Member SIPC). All rights reserved. KM (0524-ZEFZ) MKT38796-20 (1/23)